

ACCOUNT TYPE

\_\_\_ Retail (convenience)
\_\_\_ Retail (new)
\_\_\_ Construction
\_\_\_ Business

CONFIDENTIAL
MORRISVILLE LUMBER COMPANY INC.

"EVERYTHING FOR BUILDING ANYTHING"
PO BOX 697, MORRISVILLE, VT 05661, (802) 888-4501

APPLICATION FOR CREDIT

Please complete this form and return in person, via mail, or to kyle@morrisvillelumber.net. Thank you.

Desired Credit Limit

\$ \_\_\_\_\_

GENERAL INFORMATION

PLEASE PRINT CLEARLY

NAME (APPLICANT) \_\_\_\_\_ NAME OF BUSINESS \_\_\_\_\_

SOCIAL SECURITY # (APPLICANT) \_\_\_\_\_ BUSINESS PHONE \_\_\_\_\_ CELL \_\_\_\_\_

HOME PHONE \_\_\_\_\_ CELL \_\_\_\_\_ EMAIL \_\_\_\_\_

HOME ADDRESS \_\_\_\_\_ BUSINESS FAX \_\_\_\_\_

STREET \_\_\_\_\_ BUSINESS ADDRESS \_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_ STREET \_\_\_\_\_

\_\_\_ MARRIED SPOUSE/CO-APPLICANT \_\_\_\_\_ CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_

\_\_\_ SINGLE CO-APPLICANT SOCIAL SECURITY # \_\_\_\_\_ COMPANY OFFICER OR PARTNER

NAME \_\_\_\_\_

NAME \_\_\_\_\_

EMPLOYMENT INFORMATION

APPLICANT EMPLOYER \_\_\_\_\_ CONTRACTOR \_\_\_ ARCHITECT \_\_\_ BUSINESS \_\_\_ OTHER \_\_\_\_\_

EMPLOYER ADDRESS \_\_\_\_\_ SPECIALTY \_\_\_\_\_

POSITION \_\_\_\_\_ DURATION \_\_\_\_\_ \_\_\_ CORPORATION \_\_\_ SOLE PROPRIETOR \_\_\_ PARTNERSHIP

CO-APPLICANT EMPLOYER \_\_\_\_\_ FEDERAL ID # \_\_\_\_\_

EMPLOYER ADDRESS \_\_\_\_\_ TAX EXEMPT # \_\_\_\_\_

POSITION \_\_\_\_\_ DURATION \_\_\_\_\_ IF YOU WISH TO PURCHASE ON A TAX EXEMPT BASIS PLEASE FURNISH YOUR CERTIFICATE.

# OF EMPLOYEES \_\_\_\_\_ YEARS IN BUSINESS \_\_\_\_\_

ARE THERE ANY JUDGMENTS OR LEGAL PROCEEDINGS THREATENED AGAINST YOU? \_\_\_ YES \_\_\_ NO

HAVE YOU ISSUED ANY CHECKS WITHIN THE PAST TWELVE MONTHS WHICH WERE NOT PAID DUE TO INSUFFICIENT FUNDS FOR ANY REASON? \_\_\_ YES \_\_\_ NO

HAVE YOU EVER DONE BUSINESS WITH MORRISVILLE LUMBER COMPANY INC. BEFORE? \_\_\_ YES \_\_\_ NO

HAVE YOU EVER FILED BANKRUPTCY? \_\_\_ YES \_\_\_ NO

PROJECT INFORMATION

IF YOU ARE A HOMEOWNER APPLYING FOR CREDIT FOR A SPECIFIC PROJECT, OR IF YOU ARE PLANNING A PROJECT IN THE NEAR FUTURE, PLEASE DESCRIBE YOUR PROJECT:

PLEASE EXPLAIN THE SOURCE OF FUNDS OR FINANCING AVAILABLE TO PAY FOR YOUR PROJECT:

BANK INFORMATION/REFERENCE

NAME OF BANK \_\_\_\_\_

ADDRESS \_\_\_\_\_

PHONE \_\_\_\_\_ OFFICER OR MANAGER \_\_\_\_\_

CHECKING # \_\_\_\_\_ SAVINGS # \_\_\_\_\_

INVESTMENT OR BROKERAGE # \_\_\_\_\_

\_\_\_ MORTGAGE \_\_\_ HOME EQUITY LINE \_\_\_ LOANS

TRADE/CREDIT REFERENCE

LIST COMPANIES YOU HAVE HAD OPEN ACCOUNTS WITH EXCLUDING CREDIT CARD CO'S & BANKS.

1) NAME \_\_\_\_\_

ADDRESS \_\_\_\_\_ PHONE \_\_\_\_\_

2) NAME \_\_\_\_\_

ADDRESS \_\_\_\_\_ PHONE \_\_\_\_\_

3) NAME \_\_\_\_\_

ADDRESS \_\_\_\_\_ PHONE \_\_\_\_\_

CREDIT AGREEMENT

In consideration of granting credit for purchases of goods, materials and services by or for the account of any of the undersigned hereinafter referred to as "Credit Customer" from Morrisville Lumber Company, Inc., it is hereby agreed as follows:

- 1. The undersigned shall be jointly and severally liable to pay all accounts and obligations incurred under the terms and conditions of this agreement with Morrisville Lumber Company, Inc. by any one or all of the undersigned parties. Any waiver of terms by Morrisville Lumber Company, Inc. will not be deemed a permanent waiver.
2. Morrisville Lumber Company, Inc. is hereby notified that all of the undersigned have actual authority to incur credit on behalf of each of the undersigned parties. Any employee and/or family member of the undersigned has actual authority to purchase upon this account. Payment by any of the undersigned of any account with a purchase by some other party shall constitute ratification of the authority of such party in any further purchase.
3. Payment for all materials purchased from the 26th of the month through the 25th of the following month is due in full by the 25th of following month. Discounts may apply only if payment is received in full by the 10th of the month following the Statement date. Discounts are offered at Morrisville Lumber Company, Inc. discretion.
4. The undersigned agrees to pay a FINANCE CHARGE at a rate up to one and one-half percent per calendar month (APR 18%) upon all sums which remain unpaid through the date payment is due. Said finance charge shall be computed from the 26th of the month following the month during which the purchase occurred.
5. If the Credit Customer makes any misrepresentation in applying for or otherwise in connection with this agreement, does not make any payments when due hereunder, or defaults in the performance of any other obligation to the said Morrisville Lumber Company, Inc. the said Morrisville Lumber Company Inc. may at any time thereafter without notice or demand, declare all obligation hereunder to be immediately due and payable. Credit Customer and any other person liable on such obligation promises to pay all costs of collection, including attorney's fees. Customer agrees that a minimum attorney's fee of \$50.00 or twenty percent (20%) of amount due, whichever is greater is a reasonable attorney's fee.
6. The undersigned hereby agrees to pay at such place as Morrisville Lumber Company Inc. designates, obligations evidencing such credit, and any applicable finance charge, in accordance with billing. Purchases and or deliveries are herewith authorized to be made without signatures and purchase of materials will indicate the acceptance of the terms and conditions on subsequent invoices and statements. Credit Customer and or any other person obligated hereunder agrees that a copy (including photographic or other duplication) of sales slip, voucher or other writing relating to any purchase obtained under this agreement shall be competent evidence establishing the amount owed hereunder to Morrisville Lumber Company Inc. without the necessity of producing the originals thereof.
7. Nothing, including but not by way of limitation the terms and conditions of this Credit Agreement, shall in any way affect, alter or preclude Morrisville Lumber Company, Inc. from pursuing or enforcing its rights under 9 VSA 1921 et seq. (re: Materials man's Lien for labor or materials).
8. By signing this credit agreement, the undersigned hereby grants Morrisville Lumber Company, Inc. authority to make any inquiries to various credit agencies, suppliers, and banks, lending institutions, stock brokers or investment firms and to obtain information about your transactions, such as account balances, payment history, and credit worthiness. Also, to obtain any credit reports that at any time they feel are necessary in determining the credit worthiness of the undersigned in reference to this credit application or while sums are due Morrisville Lumber Company, Inc. and permitted by law.

NOTICE TO BUYER

ANY HOLDER OF THIS CONSUMER CREDIT CONTRACT IS SUBJECT TO ALL CLAIMS AND DEFENSES WHICH THE DEBTOR COULD ASSERT AGAINST THE SELLER OF GOODS OR SERVICES OBTAINED PURSUANT HERE TO OR WITH THE PROCEEDS HEREOF, RECOVERY HEREUNJDER BY THE DEBTOR SHALL NOT EXCEED AMOUNTS PAID BY THE DEBTOR PAID HEREUNDER. IN SIGNING ON BEHALF OF A CORPORATION THE SIGNER REPRESENTS THAT EXECUTION OF THIS CUSTOMER CREDIT AGREEMENT HAS BEEN DULY AUTHORIZED BY THE SHAREHOLDERS, DIRECTORS AND OFFICERS OF THE CORPORATION.

DO NOT SIGN THIS AGREEMENT IN BLANK. YOU ARE ENTITLED TO A COPY OF THIS AGREEMENT AT THE TIME YOU SIGN. KEEP IT TO PROTECT YOUR LEGAL RIGHTS. MORRISVILLE LUMBER MUST HAVE A COMPLETED, SIGNED COPY ON FILE BEFORE ANY CREDIT IS GIVEN.

UPON SIGNING THIS AGREEMENT, THE UNDERSIGNED ACKNOWLEDGES RECEIPT OF A COPY OF THE COMPLETED CREDIT APPLICATION, AND FURTHER ACKNOWLEDGES THAT THERE WERE NO BLANK SPACES WITHIN THE AGREEMENT TO BE FILLED IN AFTER SIGNING.

RETAIL CUSTOMER SIGNATURES

BUSINESS/CORPORATE SIGNATURES

Signature (Applicant) DATE:

Business/Corporate Name

Signature (Spouse/Co-Applicant) DATE:

Signature (Corporate Officer)

\*\*If credit customer is married, both spouses must sign.

Payment and Performance Personally Guaranteed By:

Signature (Owner) Date

Signature (Owner) Date

**HOW DO YOU WANT TO RECEIVE YOUR  
INVOICES AND STATEMENTS?**

**CUSTOMER NAME** \_\_\_\_\_

\_\_\_\_\_ **BY MAIL**

**ADDRESS** \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_ **BY FAX FAX #** \_\_\_\_\_

\_\_\_\_\_ **BY E-MAIL**

**E-MAIL ADDRESS** \_\_\_\_\_